

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10700	10642	10671	10717	10746	10791	Sell	Buy	Buy
Sensex	34771	34614	34692	34814	34893	35015	Sell	Buy	Buy
Nifty Futures	10710	10652	10681	10720	10749	10788	Sell	Buy	Buy
Bank Nifty	25975	25810	25892	26014	26097	26219	Sell	Buy	Buy
CNX IT	12431	11855	12143	12315	12603	12775	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	34711.0	-72.46	-0.21
NIFTY	10700.4	-41.1	-0.38
MIDCAP	17813.9	-314.9	-1.74
SMLCAP	19602.9	-443.9	-2.21
BSEFMC	10685.1	-121.5	-1.12
AUTO	25956.2	-294.2	-1.12
POWER	15949.7	-299.2	-1.84
REALTY	2669.5	-97.05	-3.51
BSE IT	12029.0	386.2	3.32
BANKEX	29356.2	-106.2	-0.36
OILGAS	15949.7	-299.2	-1.84
METAL	15431.4	-449.1	-2.83

Currency Futures	Close	Pre. Pts	% Chg
29-Jan-18 EUR-INR	78.35	77.96	0.46
29-Jan-18 USD-INR	64.14	63.60	0.89
29-Jan-18 GBP-INR	88.20	87.61	0.67
29-Jan-18 JPY-INR	57.91	57.48	0.77

Advance/ Decline	Adv	Dec	Un Ch.
NSE	335	1485	44
BSE	749	2223	119

FII/DII Capital Mkt*	Buy	Sell	Net
FII	8203	7510	693
DII	4003	4249	(246)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Snapping three days gaining streak, Indian equity benchmarks ended the volatile day of trade with marginal losses on Tuesday, as traders opted to book profit at higher levels. Markets altered between green and red throughout the session to end marginally in red, as traders remained a bit cautious with the merchandise export growth slowing sequentially to 12.4% in December, while imports jumping 21.1% during the month, aided by a spike in crude oil prices and a favourable base. The trade deficit widened to its highest level in over three years in December to \$14.9 billion, a three-year peak. However, excluding the almost 35% rise in oil purchases from overseas, overall imports rose 17.2% in December. Traders also remained on sidelines ahead of GST Council meeting scheduled to be held on January 18, which will also be the last meeting before Budget 2018. The council is likely to revise rates for electric vehicles, farm equipment, ease compliance & modify the reverse charge mechanism. The recommendations of the law review committee are also likely to be taken up for consideration by the GST Council, comprising Centre and states.

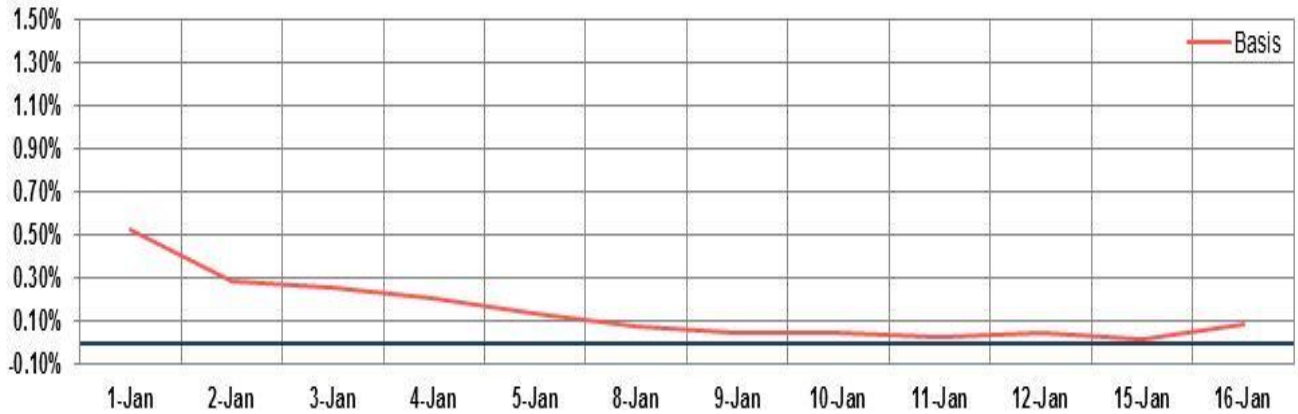
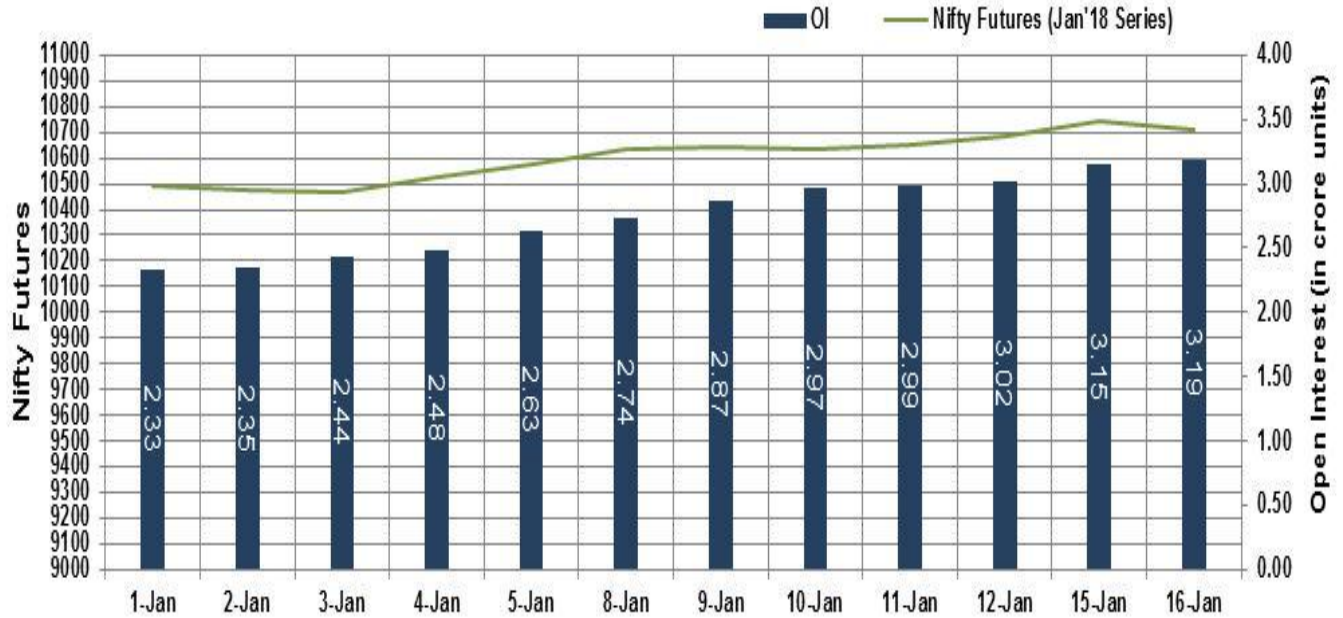
On the global front, European markets were trading in green in early deals, as investors monitored the release of corporate earnings while keeping an eye on the euro, which hovered near a three-year peak. Asian markets rallied on Tuesday, following a holiday for US markets as investors looked ahead to American corporate earnings.

Market Turnover & FII Derivative Data

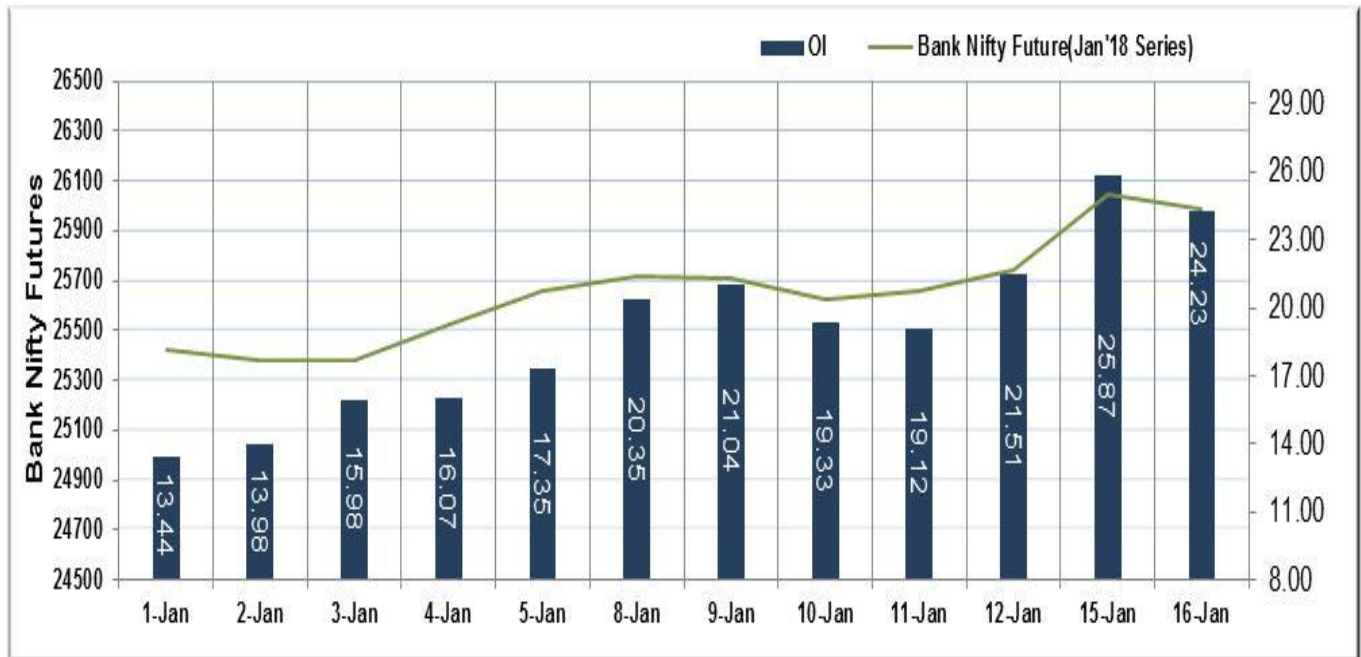
Market TO	Current	Previous	Net%
BSE CASH	7663	5272	45
NSE CASH	38604	34038	13
NSE FO	598316	579640	3

FII Derivatives	Buy	Sell	Net
Ind. Futures	1627	1664	(37)
Ind. Options	51523	50518	1004
Stk. Futures	11999	11117	882
Stk. Options	11137	11447	(310)

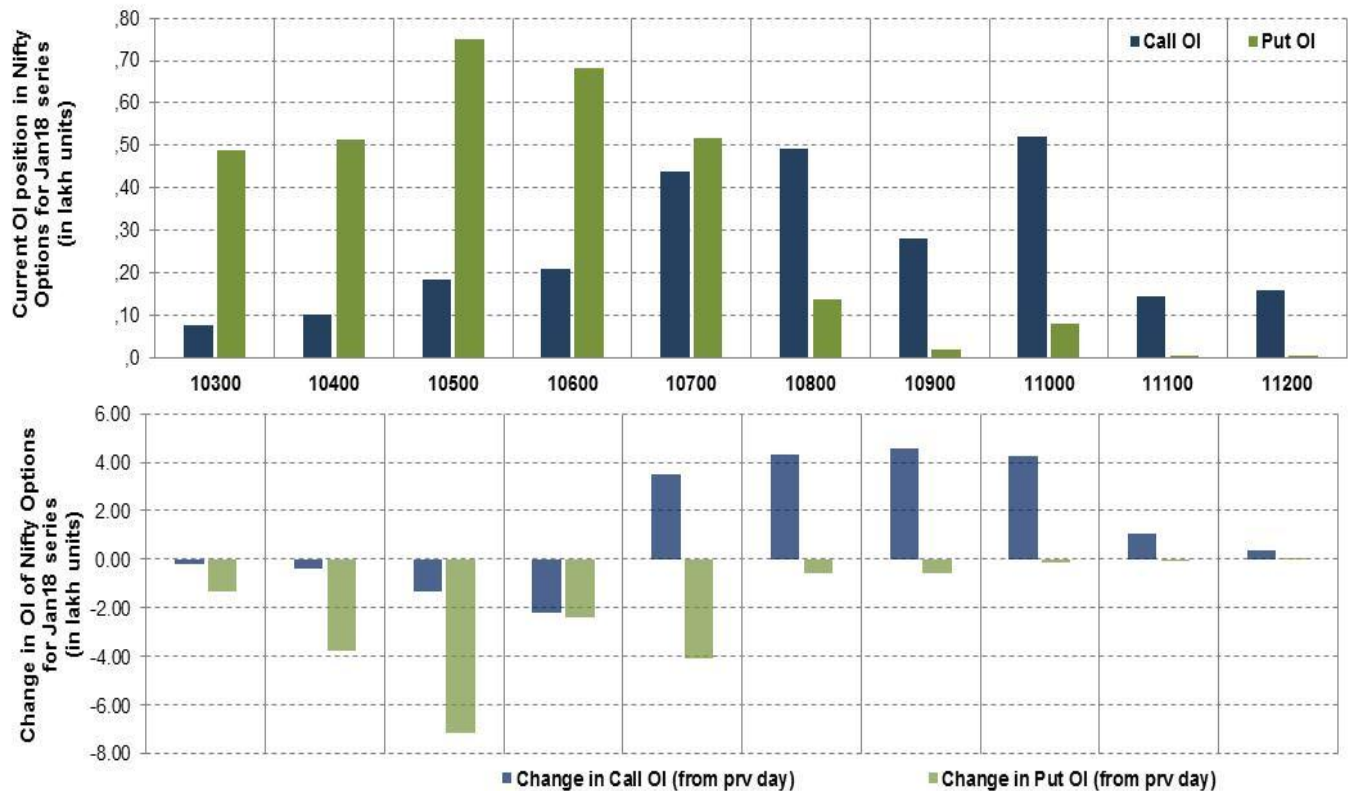
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Jan month expiry was the most active call with an addition of 0.43 million in open interest.
- Among Nifty puts, 10,500 SP from the Jan month expiry was the most active put with a reduction of 0.72 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (5.22mn) and that for Puts was at 10,500 SP (7.51).

Nifty Technical & Indices Levels

1-Nifty 50 - 16/01/18
Avg Avg



Nifty Cash prices have settled at 10700.45 up by 0.38% from its previous close. On the upper side it has resistance of 10750 and 10800 levels, while lower side it has support of 10650 and 10600 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CHOLAFIN	903,500	1,145,500	26.78	1336.95	1.27
AJANTPHARM	861,500	934,500	8.47	1525.95	1.06
HCLTECH	9,996,000	10,826,900	8.31	948.00	4.14
JUSTDIAL	4,523,400	4,810,400	6.34	638.60	4.99
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GODREJCP	2,026,400	1,916,000	-5.45	1006.15	0.09
VGUARD	4,152,000	3,897,000	-6.14	233.10	0.04
HDFCBANK	27,316,000	25,294,000	-7.40	1902.35	0.40
ZEEL	11,372,400	10,445,500	-8.15	614.15	1.09
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BEL	27,348,750	33,066,000	20.90	173.85	-2.88
PCJEWELLER	14,451,000	15,720,000	8.78	579.20	-1.35
NATIONALUM	42,264,000	45,784,000	8.33	79.85	-7.69
ORIENTBANK	17,160,000	18,564,000	8.18	117.35	-4.28
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HAVELLS	4,062,000	3,660,000	-9.90	557.70	-0.60
AMARAJABAT	2,024,400	1,823,500	-9.92	856.55	-1.11
DISHTV	49,798,000	44,597,000	-10.44	72.25	-7.79
SRF	834,000	740,000	-11.27	1962.35	-2.41

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